

Česká pojišťovna, a. s., Praha

BALANCE SHEET

non-consolidated
as at 31.12.2005

prepared and presented in accordance with International Financial Reporting Standards

in tsnd CZK

	Current period
Assets	
Intangible assets	1 425 055
Investments in subsidiaries, associates and joint ventures	16 728 599
Financial assets	97 154 480
<i>Financial assets at fair value through profit and loss</i>	68 152 815
<i>Financial assets available-for-sale</i>	1 524 020
<i>Financial assets held-to-maturity</i>	1 870 728
<i>Loans and receivables</i>	25 357 830
<i>Cash and cash equivalents</i>	249 087
Investment property	3 230 699
Reinsurance assets	7 332 975
Deferred tax assets	427 711
Property, plant and equipment	3 970 050
Other assets	56 670
Prepayments and accrued income	676 888
Total assets	131 003 127
Shareholders' equity	
Issued capital	2 980 963
Share premium	0
Revaluation reserve	1 048 080
Legal and statutory reserves	682 478
Reserves	2 484 605
<i>thereof: Equalization reserve</i>	2 395 297
Retained earnings	13 760 112
Total shareholders' equity	20 956 238
Minority interest	
Shareholders' equity and Minority interest	
Liabilities	
Insurance liabilities (technical provisions)	87 652 105
<i>thereof: Provision for unearned premiums</i>	5 350 182
Financial liabilities for investment contracts with DPF	1 065 924
Financial liabilities	16 685 311
<i>Financial liabilities for investment contracts without DPF</i>	0
<i>Subordinated liabilities</i>	2 500 000
<i>Other liabilities evidenced by paper</i>	4 068 190
<i>Payables</i>	9 301 759
<i>Other liabilities</i>	38 635
<i>Financial liabilities at fair value through profit and loss</i>	511 817
<i>Liabilities to banks</i>	0
<i>Liabilities to non-banks</i>	264 910
Provisions	2 275 839
<i>thereof: Contractual guarantee funds</i>	2 146 750
Deferred tax liabilities	1 052 563
Net assets attributable to unitholders	
Accruals and deferred income	1 315 147
Total liabilities	110 046 889
Total shareholders' equity and liabilities	131 003 127

Date:	28.2.2006
Signature of statutory representative:	Ing.Ladislav Bartoníček, M.B.A
Signature of individual responsible for accounting:	Mgr.Roman Koch
Signature of individ.responsible for preparing the	Ing.Ladislav Korobczuk

Česká pojišťovna, a. s., Praha

INCOME STATEMENT

non-consolidated

for the 6 months period ending 31.12.2005

prepared and presented in accordance with International Financial Reporting Standards

in tsnd CZK

	Current period
Premium Income Net	27 474 782
Gross	39 878 382
Gross written premium - direct insurance business	39 794 390
Gross written reinsurance premium	365 021
Unearned premium - gross	(281 029)
Less: reinsurance	(12 403 600)
Written premium ceded to reinsurers	(12 432 793)
Unearned premium - ceded to reinsurers	29 193
Net income from investments in subsidiaries, associates and joint ventures	1 559 432
Interest and similar income	2 641 998
Other income from financial assets	4 482 584
Income from investment property	297 525
Net fee and commission income, and income from service activities	(96 484)
Other income	891 251
Total revenue	37 251 088
Insurance technical charges	(22 159 245)
thereof: Change in technical provision and DPF liability arising from insurance	(2 683 502)
Change in life technical provisions - net	(1 934 330)
Change in DPF liability for insurance contracts net	(383 738)
Change in non-life technical provisions - net	(365 434)
Change in other technical provisions - net	312 245
Investment contracts benefits	(312 666)
Interest and similar expenses	(345 209)
Other expenses from financial assets	(220 856)
Expenses from investment property	(650 763)
Acquisition costs and other operating expenses	(6 007 583)
Other expenses	(1 601 141)
Amortization and impairment of PVFP	0
Total expenditures	(31 297 463)
Profit from operations	5 953 625
Income tax expense	(1 350 401)
Profit after tax	4 603 224
Change in net assets attributable to unitholders	
Net profit for the period	4 603 224
Minority interest	
Allocation of equity component of DPF	0
Net profit for the period	4 603 224

Date:	28.2.2006
Signature of statutory representative:	Ing.Ladislav Bartoníček, M.B.A
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